PROPOSED RESOLUTION 25-04

*RESOLUTION OF T*HE QUORUM COURT *OF FAULKNER COUNTY CERTIFYING LOCAL* GOVERNMENT ENDORSEMENT OF MERCER CONWAY INC. TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15- 4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, Mercer Conway Inc. located at 1800 Sturgis Road, Conway, Arkansas has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Mercer Conway Inc. has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE QUORUM COURT OF FAULKNER COUNTY, ARKANSAS, THAT:

- 1. Mercer Conway Inc. be endorsed by the Quorum Court of Faulkner County for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
- 2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Mercer Conway Inc.
- 3. This resolution shall take effect immediately.

THIS RESOULUTION adopted on the 20th day of May, 2025.

Attest:_

Affirm:

Allen Dodson Faulkner County Judge Faulkner County, Arkansas

Dated: May 20, 2025

Margaret Darter

Faulkner County Clerk

Faulkner County, Arkansas

Dated: May 20, 2025